

## The 49<sup>th</sup> ASEAN-Japan Business Meeting

Human Resource Platform to Unleash Value Co-Creation in the Region

November 3, 2023 Raffles City Convention Center Singapore

### Our Discussion at the 48<sup>th</sup> AJBM (Dec 8, 2022)



### New ASEAN-Japan partnership we envision

We aim to enhance the **well-being and quality of life** in our region while creating diverse opportunities for individuals. Our goal is to become **a hub for growth and innovation through collaborative problem-solving**.

### Human resources for collaborative problem-solving as the top priority

The foundation for tackling challenges is human resources. It is essential for ASEAN and Japan to **develop a framework to promote the circulation of people across borders** in the region, to learn from each other, to share prescriptions for resolving issues.

### **Continuity and Remodeling**

The AJBM will **continue & develop the discussions** on people value chain and problem-solving towards the 50th AJBM (2024) , meanwhile taking actions to revamp AJBM as more **issue-focused and outcome-oriented business forum**.

### Key Discussion Topics at the 49<sup>th</sup> AJBM



- What are the emerging social challenges in your country, and What kind of talents should be nurtured and circulated to address these issues?
- How should business leaders work together to support the talent development and its circulation in the region? To make a regional talent pool & circulation, what changes will be required on us going forward?
- Propose a multinational and multi-sectoral platform to enhance the development, utilization, and circulation of talents in the region; your expectations, opinions and suggestions to make this idea more relevant, feasible and impactful.

### ASEAN and Japan Partnership: Next Fifty years beyond the 50th AJBM



 World-class size both in terms of economy and population.

• **Diversity leading to complementary** "matches" (demography, development phase and industrial structure)

Diverse social and economic challenges, experiences and solutions

Let's Showcase "Asian Way" to the World!



### Comparison with Other Regional Economic Blocs

	Countries	Population Youth*1 (% of TTL)	GDP (USD)	GDP per capita (USD)	GDP growth over 10years <sub>*2</sub>
ASEAN	10	673 million 25%	3.3 trillion	4,965	× 1.4
JAPAN	_	126 million	5.5 trillion	39,444	× 1.03
EU	27	447 million 15%	17.9 trillion	38,234	× 1.14
NAFTA*3	3	500 million	26.2 trillion	52,518	× 1.2
MERCOSUR	6	311 million	2.2 trillion	7,199	× 1.02

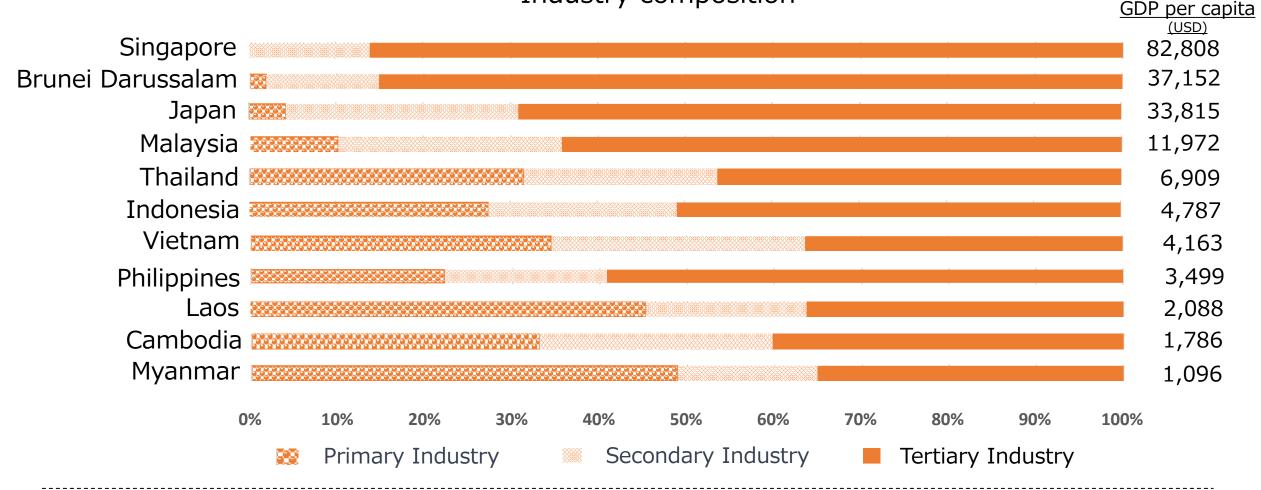
Source : "Vision of ASEAN," Ministry of Foreign Affairs, 2022 (ASEAN/EU/NAFTA/MERCOSUR)

World Bank, World Development Indicators, database (Japan population, GDP, GDP growth for all countries)

\*1 Ages 0-14 \*2 from 2013 to 2022\*3 Since July 2020, NAFTA has been replaced by USMCA

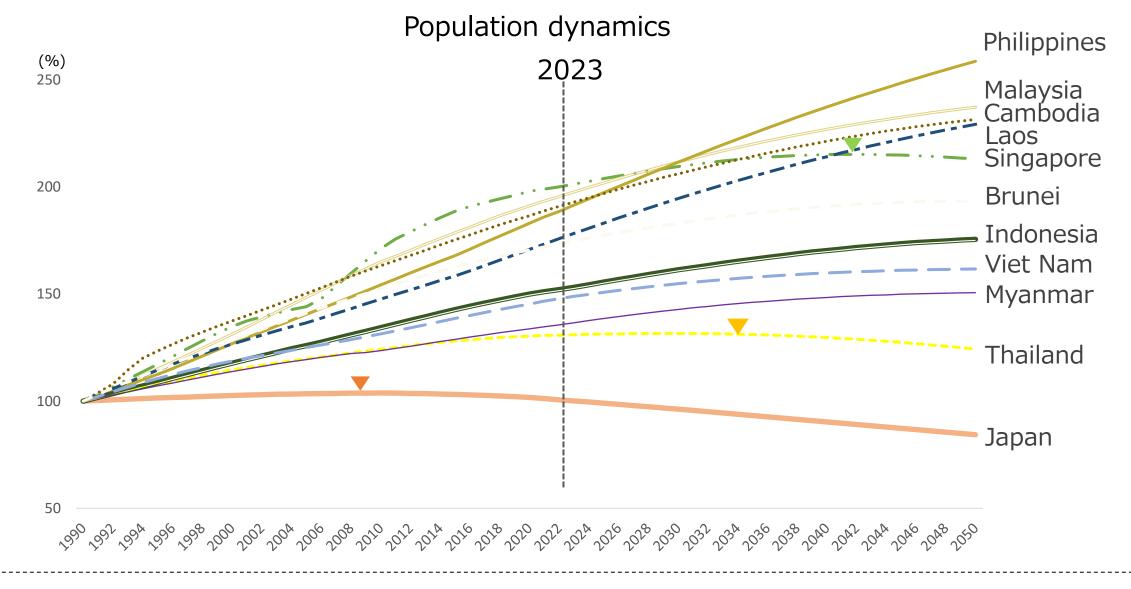


### Industry composition



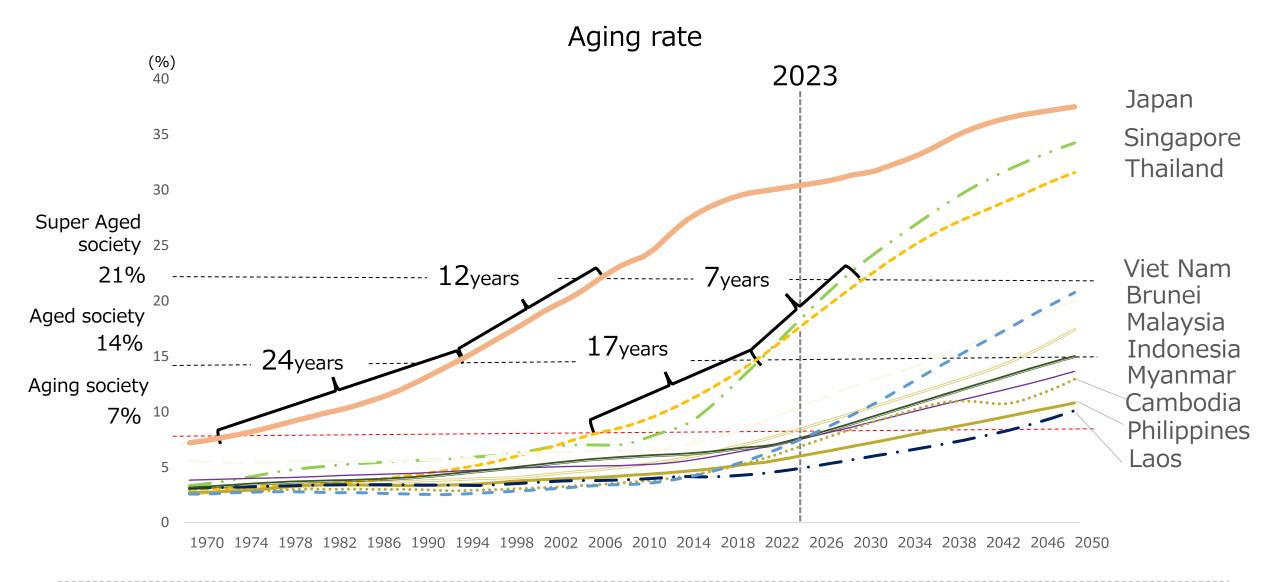
Source: ASEAN Statistical yearbook2022, Japan: OECD Stat Population and employment by main activity (The figures are for the fiscal year 2021) "Vision of ASEAN," Ministry of Foreign Affairs, 2022 (GDP of ASEAN), World Bank, World Development Indicators, database (GDP of Japan)





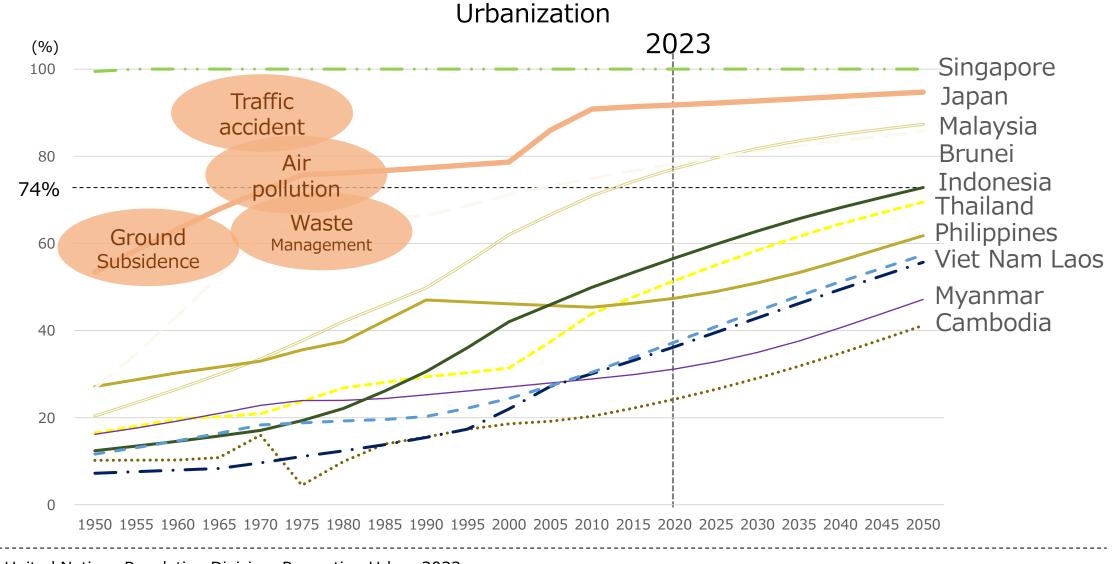
Note: United Nations Population Division, World Population Prospects, 2022 (1990 · 100)





Source: United Nations Population Division, World Population Prospects, 2022





Source: United Nations Population Division, Proportion Urban, 2022

### The Uniqueness of Japan and ASEAN Partnership





The foundations for value creating cooperation to overcome our respective social challenges.

# *New human resource value chain and infrastructure to foster talents together*

### The Voices of Stakeholders (Aug-Oct, 2023)

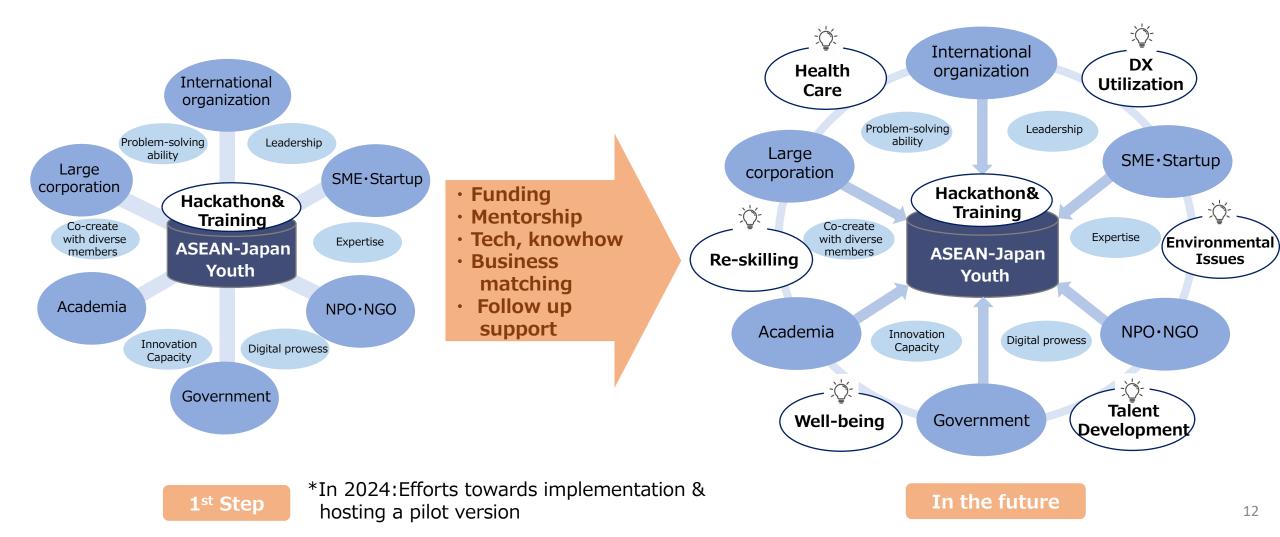


	Japan	ASEAN
Youth	<ul> <li>Network with people with diverse background serves as a career booster.</li> <li>Making youth more heard, more empowerment from the older generations.</li> <li>Continuing communities (ex. Alumni organization)</li> </ul>	<ul> <li>More career opportunities in Japan (recruitment &amp; startup)</li> <li>More contacts with JP business community (ex. Internship)</li> <li>"JP language" requirements as chokepoint to the JP society and organization.</li> </ul>
Business leaders	<ul> <li>Needs for corporate transformation; better suited for diverse workforce and value of youth generation.</li> <li>Collective efforts / platform for accepting and utilizing overseas, globally minded talents better.</li> <li>Mindset change and for middle / senior employees.</li> </ul>	ASEAN Business Leaders Today!

### Ideas we'd like to propose: New Platform for Talent Development & Circulation



A "talent hub" focused on nurturing youth to address social challenges



#### 13

# Social Issues / Challenges We have in mind

From UNLEASH : An NPO operating a platform for addressing social issues originating from Denmark.

### Well-being

Identify "blackholes" of healthcare in Uganda through data analysis → build a low-cost yet fully equipped health center to provide primary care on the ground & remotely

### **Environment**

Develop and install a fog/cloud water collection system in local communities to increase access to sustainable water source.

### **Digital utilization**

Develop digital wardrobe app to encourage users to "buy less & use better"; connect users to circular & sustainable fashion services including reselling, donating, repairing etc.

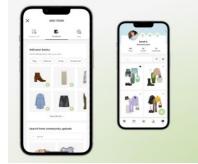








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# Theme 1

What are the emerging social challenges in your country, and What kind of talents should be nurtured and circulated to address these issues?

What sort of cross-border/sectoral support and cooperation your country will need?



# Theme 2

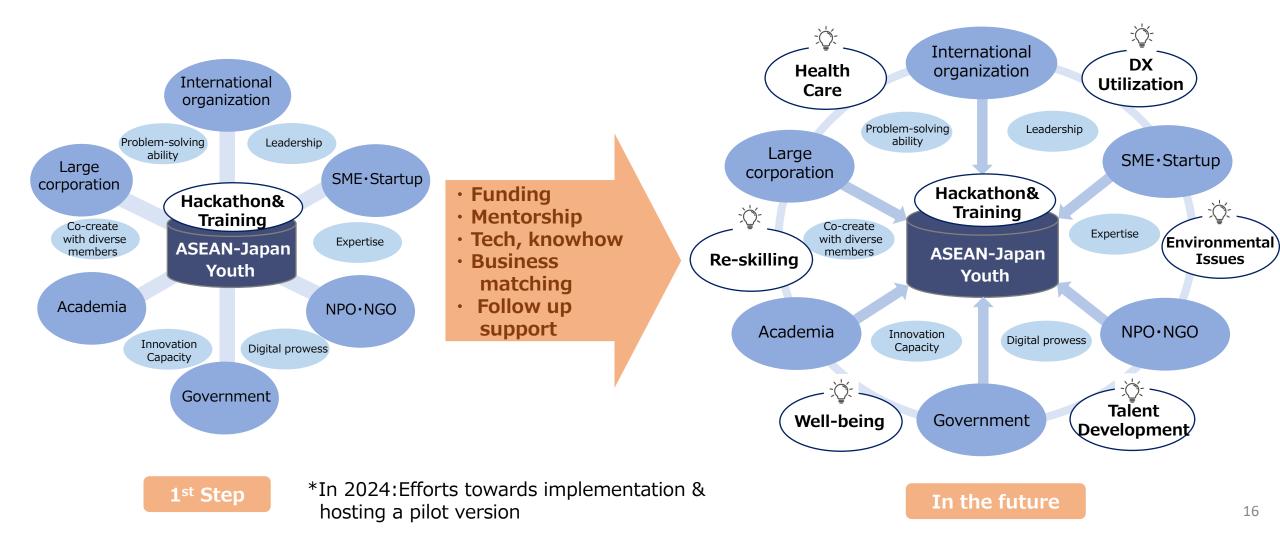
How should ASEAN-Japan business leaders work together to support the talent development and its circulation to solve these issues efficiently in the regions?

To make a regional talent pool & circulation, what changes will be required on us going forward?

### **New Platform for Talent Development & Circulation**



A "talent hub" focused on nurturing youth to address social challenges





# Theme 3

We would like to get feedback to our blueprint idea.

How can we make this more efficient and more impactful for talent development and its circulation among ASEAN-Japan?



# Audience feedback session

# Expectation & opinion to our new platform