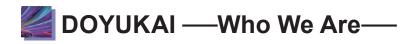
KEIZAI DOYUKAI Japan Association of Corporate Executives

Overview 2024







DOYUKAI* is a private, nonprofit, nonpartisan organization that was founded in 1946 by 83 far-sighted business leaders, united by a common desire to contribute to reconstructing Japan's economy. 78 years since then, DOYUKAI has solidified its leadership role in improving the Japanese economic community and in seeking solutions for numerous domestic issues and ensuring the overall well-being of Japanese society.

DOYUKAI membership comprises approximately 1,600 top executives of some 1,100 corporations, all sharing the common belief that corporate managers should be key players in formulating solutions of a broad range of political, economic, and social issues. Within DOYUKAI, each member sheds her/his corporate identity and participates as an individual, free to express opinions and ideas unconstrained by the interest of any specific company or industry. This feature distinguishes DOYUKAI from other business organizations, giving it a broad, long-term perspective and ensuring objectivity and clarity in the discussions of issues.

In-depth studies, research, and discussions provide DOYUKAI with an excellent understanding of the Japanese economy and its future potential. The results of these activities influence not only government policy and industry, but society as a whole.

DOYUKAI maintains an independent stance, supported by its own studies and research, as it pursues active and constructive dialogues with political parties, government officials, labor organizations, and individuals in many other organizations as well.

DOYUKAI is deeply concerned with the challenges the world confronts today and is committed to making Japan part of the solution. This commitment is embodied in a range of activities designed to engage Japan with the rest of the world.

Through the active participation of business leaders who possess a clear vision of the future and wish to sincerely take on challenges to realize it, DOYUKAI strives tirelessly to achieve ever-greater national well-being in harmony with the world economy.

* DOYUKAI is the abbreviation of KEIZAI DOYUKAI or Japan Association of Corporate Executives.



Name	KEIZAI DOYUKAI <japan association="" corporate="" executives="" of=""></japan>
Established	April 30, 1946
Membership	1,615 (As of July 19, 2024)
Representative	NIINAMI Takeshi
Directors	IWAI Mutsuo
	SAITO Hironori
Address	1-4-6, Marunouchi, Chiyoda-ku,
	Tokyo 100-0005, Japan
URL	https://www.doyukai.or.jp/en





NIINAMI Takeshi Representative Director, President & CEO, Suntory Holdings Limited

Vice Chairpersons [Executive Directors]



MINEGISHI Masumi Representative Director & Chairperson, Recruit Holdings Co., Ltd.



TAMATSUKA Genichi President & CEO Lotte Holdings Co., Ltd.



MIKE Kanetsugu Chairman, Mitsubishi UFJ Financial Group, Inc.

SAITO Hironori

Representative Director.

Secretary General, DOYUKAI



Representative Director, Chairperson, Ricoh Co., Ltd.



YAMAGUCHI Akio General Manager & President, IBM Japan, Ltd.



TASHIRO Keiko Member of the Board, Deputy President, Daiwa Securities Group Inc.



SUZUKI Jun Senior Advisor TEIJIN Ltd.



ONISHI Kensuke



Senior Vice Chairperson

IWAI Mutsuo

Japan Tobacco Inc.

Representative Director,

Chairperson of the Board,

[Representative Director]

TAKASHIMA Kohey Representative Director, CEO, Oisix ra daichi Inc.



TERADA Kohei Warehouse TERRADA



TSUJI Yosuke Representative Director, President & CEO. Money Forward, Inc.



DATE Miwako President & CEO, MORI TRUST Co., Ltd.



HIIRO Tamotsu President & CEO. Representative Director, McDonald's Holdings Company (Japan), Ltd.



KIKUCHI Tadao Chairman, ROYAL HOLDINGS Co., Ltd.



TABATA Masashi Managing Director,

DOYUKAI

Auditors



ITO Shinichiro Senior Advisor ANA HOLDINGS INC.



HORIKIRI Noriaki Executive Chairman. Kikkoman Corp.



HASHIMOTO Takayuki Honorary Executive Advisor, IBM Japan, Ltd.



SHINOTSUKA Hajime

Managing Director,

DOYUKAI

SHIGA Toshiyuki Chairman & CEO, Member of the Board. Innovation Network Corporation of Japan



IWAMOTO Toshio Senior Corporate Advisor, NTT DATA Group Corp.





[Representative Director]



INOUE Yukari Managing Director, KELLOGG (JAPAN) G.K.



Managing Directors

[Executive Directors]

SUGAHARA Akiko

Managing Director,

DOYUKAI

Chairperson / CEO, Peace Winds Japan







Creating a New Socioeconomic System — A Reiwa Model of Collaborative Capitalism —



NIINAMI Takeshi Chairperson, DOYUKAI

After more than two decades in a deflationary spiral, we are beginning to see the light at the end of the tunnel, and Japan's economy and society face a once-in-decades turning point. Looking around the world, the return of an era of geopolitics and the resurgence of realpolitik are distinctly foreseeable, with our nation also caught in the turbulent currents.

We are entering an era of inflation, where inaction will inevitably result in falling behind. In this new era, what is required more than ever is the ambition and drive to take risks to break new ground, overcome constraints, and pioneer the future—*animal spirits*. We must reignite innovation along with our feral nature and reclaim the dynamism of capitalism.

Though some say, "Japan is back," we should not misinterpret this, the dynamism of capitalism that drives economic growth is predicated on fierce competition and metabolism. Also, even if the economy as a whole grows, it is meaningless if it does not lead to social prosperity and people's well-being.

This is why I have advocated the concept of *collaborative capitalism*. What I want to emphasize here is that at the foundation of collaborative capitalism is capitalism based on growth through innovation. Through cooperation with the social sector such as NPOs working to solve social issues, companies become necessary and indispensable members of society.

The provision of funds and technology from the corporate world to the social sector will strengthen the social safety net—which is insufficient when relying solely on self-help and public assistance— by leveraging the power of collaboration. In addition, by being strongly tied with society enhance corporate resilience, lower hurdle rates, and reduce future risk premiums. In other words, such ties can enhance corporate value.

We in the private sector must take the lead in boldly redesigning our economic and social structures, swiftly parting ways with Showa and Heisei models that assume a growing population and high economic growth, as well as policies optimized for the deflationary society of the "lost three decades." Internally, we are with the inevitable realities of declining and aging populations, and externally, we must survive the geopolitical era. For this, we must construct a Collaborative Capitalism as a Reiwa model.

To this end, we have identified five themes that we must urgently address: employment and labor policies; fiscal and social security policies; DEI (Diversity, Equity & Inclusion); political and administrative reforms; and energy policies.

I also would like to mention our policies regarding the operation of Keizai Doyukai itself. We will improve member satisfaction by expanding opportunities for mutual study and networking through the newly established "Member Engagement Committee" and the "Liberal Arts Program" to broaden our perspectives. Furthermore, we will develop "Project 2000," which aims for more than 2,000 members, and promote membership from a wide range of industries.

I would like to reiterate the three action principles that I set forth upon assuming the post of chairperson: "Connect" with the world's outstanding wisdom, "Open" ourselves to diversity, and "Act," not just discuss, to change ourselves and society. Let us put our heads together and spare no effort in this endeavor.

What is Collaborative Capitalism?

Collaborative Capitalism is what Keizai Doyukai stands for as a new socio-economic model originating from Japan, built on the initiative of the private sector.



The Collaborative Capitalism model pursued by Keizai Doyukai enables our society to simultaneously address social problems and create new business opportunities. Companies play a crucial role in this model by partnering with the social sector, which has frontline knowledge of various social issues, to develop businesses that offer solutions and generate a virtuous cycle of growth and reinvestment.

Once this cycle is operational, the private sector—including both business and social sectors—will expand its role in achieving the public good, even in areas traditionally managed by the government and public sector. When diverse entities, including businesses, tackle social problems such as children's issues, access to education, healthcare, and environmental concerns, these challenges will be reevaluated as untapped business opportunities. This private sector collaboration in solving social issues will lead to a society where people can enjoy the benefits of economic growth and improved well-being.

Simultaneously, companies will be able to explore new business opportunities and enhance their corporate value and brand by addressing social issues. Companies that strive for both economic and social value will be highly esteemed in society, attract outstanding talent, and evolve into innovative and competitive enterprises. The foundation for creating such a virtuous cycle is an entrepreneurial spirit that rejects maintaining the status quo and aims to disrupt it.



Multi-sectoral Dialogue for Collaborative Capitalism

Advocating the concept of "Collaborative Capitalism," Doyukai promotes initiatives to address various social challenges through collaboration between corporations and the social sector, leveraging their respective resources. In 2023, Doyukai signed a tripartite partnership agreement with associations of impact startups, leading NPOs, and social entrepreneurs. Based on this agreement, Doyukai leads a series of multisectoral dialogues among members of the three associations and a wide range of stakeholders, aiming to translate the concept of Collaborative Capitalism into concrete initiatives that produce innovative solutions to social issues.



The 2nd multi-sectoral dialogue in April 2024



The inaugural multi-sectoral dialogue to materialize the concept of collaborative capitalism in Sept. 2023



Policy and Action

Sustainable private-sector-led growth and improving the wellbeing of society are key agenda for Japan's future. Doyukai members act on their own initiative with the belief that the first step in bringing about the changes necessary to realize this goal is for companies and managers to transform themselves first.For instance, many of Doyukai directors and members participated in the Tokyo Rainbow Parade 2024.



Committees



Doyukai launches committees to focus on important issues related to the future of society and business. The committees work to provide cutting-edge knowledge and insights to the members, encourage discussion among business execut ives, and formulate proposals from the business point of view on specific policy issues.

Cross-sectoral Dialogues



Doyukai maintains channels with a wide-ranging stakeholders involved in policy making, including politicians, bureaucrats, labor organizations. Through face-to-face dialogues between leaders from various sectors, Doyukai actively engages in policy advocacy.

Cross-border exchanges, dialogues, and learnings

Doyukai organizes business executives' missions to key countries and facilitates participation in international conferences to enhance global business intelligence and expand networks with international organizations, business associations, and opinion leaders worldwide. Doyukai engages in private-sector diplomacy to explore opportunities for international cooperation and to convey powerful messages from the Japanese business community.



Doyukai actively hosts visiting opinion leaders and creates numerous opportunities for exchange and dialogue within Japan. Leveraging its partnerships with business organizations and think tanks, Doyukai provides corporate executives with opportunities to learn about global trends, address international issues from diverse perspectives, and share wisdom, insights, and experiences with leaders across borders.



Outreach to Public Opinion



Doyukai Chairperson briefs the media at biweekly press conferences to present business leaders' views on current issues in the world and important policy issues. In addition to traditional media such as newspapers and TV, Doyukai is developing new channels of outreach to the society, such as SNS and video media services.

Committees & Chairpersons for Fiscal 2024

[1] Chairman Initiatives

Policy Coordination Committee

Chairperson of Committee IWAI Mutsuo *Chairperson of the Board, Japan Tobacco Inc.*

Future of Capitalism Project Team

Chairperson of Committee NODA Tomoyoshi Chairperson & President, Graduate School of Leadership & Innovation, Shizenkan University

Foreign Workers Employment Policy Taskforce

Chairperson of Committee NAGAO Yutaka Representative Director, Executive Officer & President, YAMATO HOLDINGS CO.,LTD.

Sounding Board Conference Taskforce

Chairperson of Committee (TBD)

Collaborative Capitalism Committee

Chairpersons of Committee TAKASHIMA Kohey Representative Director, CEO, Oisix ra daichi Inc.

INOUE Yukari Managing Director, KELLOGG (JAPAN) G.K.

ONISHI Kensuke Chairperson / CEO, Peace Winds Japan

HODO Chikatomo Representative Director, Bayhills Co., Ltd.

Talent Activation Committee

Chairpersons of Committee MINEGISHI Masumi Representative Director & Chairperson, Recruit Holdings Co., Ltd.

YASUBUCHI Seiji President & CEO, AXA Life Insurance Co., Ltd.

Economic, Fiscal, Financial, & Social Security Committee

Chairpersons of Committee YAMAGUCHI Akio General Manager & President, IBM Japan, Ltd.

IWASAKI Masato Senior Executive Fellow, Industrial Growth Platform, Inc.

FUKASAWA Yuji Chairman (Director), East Japan Railway Company

MATSUE Hideo Managing Partner, Deloitte Tohmatsu LCC

Business Conditions Research Committee

Chairperson of Committee KURIHARA Mitsue Chairman of the Board, Value Management Institute, Inc.

Startup Promotion General Committee

Chairpersons of Committee KIHARA Masahiro President & Group CEO, Member of the Board of Directors, Mizuho Financial Group, Inc.

TSUJI Yosuke Representative Director, President & CEO, Money Forward, Inc.

IZUMO Mitsuru President, Euglena Co., Ltd.

Open Innovation Committee

Chairpersons of Committee MINAMI Soichiro CEO, Visonal, Inc.

TANAKA Yoshikazu Founder, Chairman & CEO, GREE, Inc.

HOMMA Masahiko Co-founder, General Partner, Incubate Fund

Committee for Promotion of Diversity, Equity & Inclusion

Chairpersons of Committee TASHIRO Keiko Member of the Board, Deputy President, Daiwa Securities Group Inc.

HOSHINO Asako Executive Officer, Executive Vice President, Nissan Motor Co., Ltd.

YASUBUCHI Seiji President & CEO, AXA Life Insurance Co., Ltd.

Public Relations Committee

Chairperson of Committee TAKASHIMA Kohey Representative Director, CEO, Oisix ra daichi Inc.

Structural Reform Committee

Chairperson of Committee TAMATSUKA Genichi *President & CEO, Lotte Holdings Co., Ltd.*

[2] Policy Research Committees

(1) Resurgent Dynamism

Corporate Transformation Committee

Chairpersons of Committee YAMAGUCHI Akio General Manager & President, IBM Japan, Ltd.

KAWASAKI Tatsuo Chairman, Co-Founder & Partner, Unison Capital, Inc.

HIRANO Hirofumi *CEO - Japan, KKR Japan Ltd.*

YOSHIDA Kenichiro Chairman & CEO, Sony Group Corp.

Leading SME Revitalization Committee

Chairperson of Committee TERADA Kohei *President, Warehouse TERRADA*

Service Industry Revitalization Committee

Chairpersons of Committee KIKUCHI Tadao *Chairman, ROYAL HOLDINGS Co., Ltd.*

MIZUTOME Koichi President & CEO, FOOD & LIFE COMPANIES LTD.

Sports Entertainment Business Revitalization Committee

Chairpersons of Committee KITAHARA Yoshikazu Representative Director, Chairman & CEO, TOKYO DOME Corp.

HAGA Bin Chairman of the Board, Representative Director, JCOM Co., Ltd.

HIROTA Yasuhito Chairman & CEO, Representative Director, ASICS Corp.

Corporate DX Promotion Committee

Chairpersons of Committee

ITO Joichi Director, Senior Managing Executive Officer & Chief Architect, Digital Garage, Inc.

UENOYAMA Katsuya Representative Director, PKSHA Technology Inc.

SUZUKI Kunimasa Representative Director & Chairman, Intel K. K.

Regulatory Reform Committee

Chairpersons of Committee MASHITA Naoaki Group CEO & Founder, V-cube, Inc.

TAKEKAWA Setsuo CEO, Medical Corporate Body KEN IKU KAI

TODOROKI Maiko President & CEO, Poppins Corp.

MUTO Shinsuke President, Tetsuyu Institute Medical Corp.

Political & Administrative Reform Committee

Chairpersons of Committee SHINSHIBA Hiroyuki Group CEO, OKASAN SECURITIES GROUP INC.

KOZU Takashi President & CEO, The Securities Analysts Association of Japan

(2) Transformation to Sustainable Society

Global Sustainability Committee

Chairpersons of Committee HAYASHI Reiko Director & Deputy President, BofA Securities Japan Co., Ltd.

TAKAHARA Takahisa Representative Director, President & CEO, Unicharm Corp.

HIRAI Yoshinori Representative Director, President & CEO, AGC Inc.

Energy Committee

Chairpersons of Committee KENGAKU Shin-ichiro Chairman & Member of the Board, NTT Anode Energy Corp.

HYODO Masayuki Chairman of the Board of Directors, Sumitomo Corp.

Advanced Science & Technology Strategy Committee

Chairpersons of Committee NAMBU Toshikazu Director, Vice Chairman, Sumitomo Corp.

ISHIGURO Fujiyo Outside Director, Pegasus Tech Holdings, K.K.

KITANO Hiroaki Executive Deputy President & CTO, Corporate Executive Officer, Sony Group Corp.

HIGUCHI Yasuyuki President & CEO, Panasonic Connect Co., Ltd.

YUKAWA Hideaki CEO/CSO, Utilization of Carbon Dioxide Insutitute Co.,Ltd.

[3] Policy, Research & Study Committees

Geopolitical Risk Study Committee

Chairpersons of Committee SUZUKI Jun Senior Advisor, TEIJIN Ltd.

OSHIMA Masahiko Chairman, Ares Management Asia Japan KK

TANAKA Takashi Chairman, KDDI Corp.

Economic Security Committee

Chairpersons of Committee SHIBATA Hidetoshi President & CEO, Renesas Electronics Corp. KOSHIBA Mitsunobu Co-Founder, Cdots, LLC

[4] Action Committees

Corporate Executives' Visit to School Program

Chairperson of Committee HIIRO Tamotsu President & CEO, Representative Director, McDonald's Holdings Company (Japan), Ltd.

Collaboration with Higher Educational Institutions Project Team

Chairperson of Committee

HIIRO Tamotsu President & CEO, Representative Director, McDonald's Holdings Company (Japan), Ltd.

Sports-&-Art-Driven Community Revitalization Committee

Chairpersons of Committee YAMAGUCHI Eiichi Representative Director, ART POWERS JAPAN ASSOCIATION

KIMURA Koki President, Representative Director, Senior Corporate Officer, CEO, MIXI, Inc.

[5] Management Talent Development Academy

Archive Distribution

Chairperson of Committee TERADA Kohei *President, Warehouse TERRADA*

Seminar on Current Affairs

Chairperson of Committee EDA Makiko Managing Executive Officer, Sumitomo Corp.

Liberal Arts Program

Chairperson of Committee IWAI Mutsuo *Chairperson of the Board, Japan Tobacco Inc.*

Leadership Program for CEO Candidates

Chairpersons of Committee IWAI Mutsuo *Chairperson of the Board, Japan Tobacco Inc.* YASUDA Yuko

Executive Vice President, Board Advisors Japan, Inc.

Leadership Program for Middle Management

Chairperson of Committee YAMAUCHI Masaki Adviser, YAMATO HOLDINGS Co., Ltd.

[6] Regional Exchange & Dialogue Promotion Business

Regional Co-Creation Committee

Chairpersons of Committee YAMASHITA Yoshinori Representative Director, Chairperson, Ricoh Co., Ltd.

JIGE Seiji President & CEO, Development Bank of Japan Inc.

NODA Yumiko Chairman & Representative Director, Veolia Japan GK

Tourism Strategy Committee

Chairpersons of Committee DATE Miwako President & CEO, MORI TRUST Co., Ltd.

YAMANO Tomohisa CEO, Founder, ASOVIEW, Inc.

[7] Promoting Dialogues with Foreign Leaders

Vice Chairperson in charge

MIKE Kanetsugu Chairman, Mitsubishi UFJ Financial Group, Inc.

Japan-Americas Relations Committee

Chairperson of Committee MOGI Osamu Representative Director, Senior Executive Corporate Officer, Kikkoman Corp.

Japan-Europe Relations Committee

Chairperson of Committee MOGI Osamu Representative Director, Senior Executive Corporate Officer, Kikkoman Corp.

Japan-Asia Relations Committee

Chairpersons of Committee HIRAKO Yuji Senior Advisor, ANA HOLDINGS INC.

IMAI Seiji Member of the Board of Directors, Chairman, Mizuho Financial Group, Inc.

Japan-China Relations Committee

Chairperson of Committee IKEDA Junichiro Director, Chairman of the Board, Mitsui O.S.K. Lines, Ltd.

Japan-South Korea Relations Committee

Chairperson of Committee TAMATSUKA Genichi *President & CEO, Lotte Holdings Co., Ltd.*

Japan-India Relations Committee

Chairpersons of Committee MAEDA Tadashi Chairman of the Board of Directors, Japan Bank for International Cooperation

TANAKA Shigehiro Corporate Senior Executive Vice President, NEC Corp.

Japan-Middle East/Africa Relations Committee

Chairpersons of Committee SHIBUSAWA Ken *CEO, Shibusawa & Company, Inc.*

IDE Tatsuya Senior Vice President & Representative Director, Fujita Corp.

[8] Discussion Groups

Industrial Research & Study Group

Vice Chairperson in charge SUZUKI Jun Senior Advisor, TEIJIN Ltd. Chairpersons of Committee YUKAWA Tomoko Vice President, Utilization of Carbon Dioxide Insutitute Co.,Ltd.

UCHIDA Shiro CEO, Community Mesh Corp.

New Members Discussion Group

Chairpersons of Committee YOSHIMATSU Tetsuro Representative Director, Chairperson & CEO, istyle Inc.

SAKURAI Denji President & CEO, Nippon Information & Communication Corporation

Management Discussion Group

Chairpersons of Committee OIKAWA Kenichiro Senior Managing Executive Officer, Marubeni Corp.

KATOH Hiroshi Managing Partner, IBM Japan, Ltd.

[9] Membership Groups

Membership Review Committee

Chairpersons of Committee TACHIBANA Masaki President, Sumitomo Mitsui Finance & Leasing Co.,Ltd.

HAYASHI Nobuhide Chairman, Japan Economic Research Institute

YASUDA Yuko Executive Vice President, Board Advisors Japan, Inc.

Member Engagement Committee

Chairpersons of Committee TAMATSUKA Genichi *President & CEO, Lotte Holdings Co., Ltd.*

YUKAWA Tomoko Vice President, Utilization of Carbon Dioxide Insutitute Co.,Ltd.

YOSHIMATSU Tetsuro Representative Director, Chairperson & CEO, istyle Inc.

Treasury Committee

Chairperson of Committee HAYASHI Nobuhide *Chairman, Japan Economic Research Institute*

DST Support Project

Chairperson of Committee TADA Soichiro President & CEO, Future Society Innovation Co., Ltd.

International Networks

Interacting Organizations

National Coordination Committees for the AJBM (ASEAN-Japan Business Meeting) ASEAN www.doyukai.or.jp/ajbm

U.S.-Japan Council (USJC) USA www.usjapancouncil.org

The Institute of Directors(IoD) UK www.iod.com/

Deutsch-Japanischer Wirtschaftskreis (DJW) Germany www.djw.de/de/

China-Japan Friendship Association (CJFA) China

Shanghai Jiao Tong University China en.sjtu.edu.cn

United Nations Development Programme (UNDP) International Organization www.undp.org

African Development Bank Group (AfDB) International Organization www.afdb.org/en

Counterpart Organizations

Center for Business and Policy Studies (SNS) Sweden www.sns.se/en/

China Institute for Reform and Development (CIRD) China www.cird.org.cn

Circulo de Empresarios (CE) Spain circulodeempresarios.org/en/

Committee for Economic Development of The Conference Board (CED) USA www.ced.org

Committee for Economic Development of Australia (CEDA) Australia www.ceda.com.au

Consejo Empresario de América Latina (CEAL) Latin American Countries ceal.co

The Croatian Employers'Association (CEA) Croatia www.hup.hr/en/

Finnish Business and Policy Forum (EVA) Finland www.eva.fi/en/

Forum de Administradores e Gestores de Empresas (FAE) Portugal gestores.pt/

German Economic Institute (IW) Germany www.iwkoeln.de/en

Institut Arabe des Chefs d'Entreprises (IACE) Tunisia www.iace.tn

Institut de l'Entreprise (IDEP) France www.institut-entreprise.fr

The National Business Initiative (NBI) South Africa www.nbi.org.za





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