

April 26, 2022

**Statement by Kengo Sakurada, Chairman of Keizai Doyukai
on Package of Emergency Economic Policies**

1. To address the surging prices, Prime Minister Kishida has announced a package of emergency economic policies. We hope that the package brings peace of mind to the society by assisting people suffering from difficulties in living and those with anxiety about the economy going forward.
2. The COVID-19 pandemic has triggered the largest-ever fiscal stimulus and the fiscal spending of that magnitude still continues with the contingency reserve and supplementary budgets. The key importance of the budget implementation is to produce actual planned results. In the phase of implementing the policies, we request the government to ensure adherence to the principle of the financial democracy, such as by being fully accountable for their objectives and effects.
3. The revitalization of consumer spending is at the top of the agenda to underpin the economy in the near term. We know that the objectives of the policies are to mitigate the impact of the current surging commodity prices and to save people in need. Looking ahead, however, we are expecting the policies to lead to sustainable economic growth by stimulating consumption and investment on a diverse scale, and to creation of innovations in the future.

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