

**Statement by Takeshi Niinami, Chairperson of Keizai Doyukai  
on Result of Presidential Election of Largest Opposition Party in Japan**

1. The Constitutional Democratic Party of Japan (CDP) has elected today Mr. Yoshihiko Noda—a member of the House of Representatives—as its new president. The foundation of the parliamentary democracy is the constructive policy debate between the ruling and opposition parties. Thus, the role played by the president of the CDP—the largest opposition party in Japan—is crucial. We hope that President Noda will present a national vision looking ahead at a regime change, with counterproposals on the current crucial issues to the government and the ruling coalition, by capitalizing on his experience and insight as a former prime minister.
2. We look to the active policy debate in the parliament over the issues, in particular, of the new economic/fiscal policies as the economy shifts from deflation to inflation, labor market and social security system reforms that fit the era of Reiwa (2019–), economic security in response to higher geopolitical risks, and stable energy supply with an eye to further digitalization.
3. Meanwhile, elimination of the political nonconfidence among the public is a crucial bipartisan issue to be addressed during the upcoming parliamentary session. We expect President Noda to demonstrate strong leadership toward political reforms he advocated during the election campaign period.

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