

**Statement by Kengo Sakurada, Chairman of Keizai Doyukai
on Outcome of Japan-U.S. Summit Meeting**

1. Early today, or on January 13 in the U.S. time, Japanese Prime Minister Fumio Kishida and United States President Joe Biden had a summit meeting. Amid the escalating tensions in the East Asian region, the two leaders have reaffirmed the commitment to the modernization of Japan-U.S. alliance; above all, in the areas of alignment of the two nations' collective force posture and deterrence capabilities, reinforcement of cooperation on the development and effective employment of Japan's counterstrike and other capabilities, and deepening of cooperation on critical and emerging technologies that are crucial for national security. The commitment they have reaffirmed is of great significance. The two nations must now pursue efforts to make each role and duty effective toward goals. We are hoping to see tangible progress in this regard going forward.
2. They have also reaffirmed that both nations will support a free, fair, and rules-based economic order, while continuing to work closely so as to demonstrate the G7's commitment to upholding the international order based on the rule of law. We expect Japan to demonstrate its leadership even more through its Presidency of the G7 meetings in 2023.
3. Facing the challenges of bolstering economic security, the two leaders have affirmed that they will ramp up cooperation on protection and promotion of critical and emerging technologies, including semiconductors, as well as on space, clean energy, and energy security. These are directly impacting business activities. We, business leaders, will take on the challenge of creating innovation and bolstering supply chains, by capitalizing on Japan's strengths in advanced technologies and through partnership with businesses in the U.S. and other like-minded countries, thereby contributing to Japan's economic growth.

###