

Statement by Yoshimitsu Kobayashi, Chairman of Keizai Doyukai On Cabinet Approval of "Basic Policy on Economic and Fiscal Management and Reform 2016" and Other Two Documents

- 1. Today, the Cabinet approved three documents as follows:
 - Basic Policy on Economic and Fiscal Management and Reform 2016
 - Japan Revitalization Strategy 2016
 - Japan's Plan for Dynamic Engagement of All Citizens

We appreciate that Japan's international commitment to achieve the primary balance surplus by FY2020 is maintained. In terms of an approach to the surplus, however, there is a pressing need going forward to come up with a concrete measure that can gain understanding, acknowledgement, and support from the public.

2. By taking the opportunity of the government's acceleration of the growth strategy and pursuit of the regulatory reforms, we, corporate executives, will contribute to the fiscal consolidation through driving Japanese economic growth. Another contribution we can make will be the construction of sustainable society by actively engaging in the realization of young people's hope for getting married, having families, rearing children, having jobs, and continuing to study.

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