

December 27, 2014

**Statement by Yasuchika Hasegawa, Chairman of Keizai Doyukai
On Cabinet Approval of Economic Stimulus Package**

1. Abe Cabinet approved an economic stimulus package today. We appreciate government's swift action in finalizing the package in urgent need in order to prop up the current sluggish economy.
2. Another positive remark goes to the latest policy decision to finance the stimulus package through more-than-expected tax revenue and surplus, while squeezing this fiscal year's issuance of new government bonds, as it will contribute to the fiscal consolidation, a pressing issue we are facing.
3. The slowing consumer spending is well taken care of by the stimulus package. It also covers the implementation of the structural and system reforms in the fields including medical care, agriculture, energy, and labor market. This will improve the corporate earnings power and subsequently expand the consumer spending. We expect the government's steady implementation of the package.
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