

October 26, 2012

**Statement by Yasuchika Hasegawa, Chairman of Keizai Doyukai
On the Cabinet Decision on the Emergency Economic Stimulus Package**

The cabinet decision on the emergency economic stimulus package was made today with growing concerns over the future prospect of the Japanese economy as a backdrop. However, the volume of the package does not seem sufficient enough to prevent further economic downturn.

At the same time, execution of the fiscal 2012 general account is limited, and as a result, so are the grants to prefectures. Under such circumstances, the government should secure implementation of budget for the time being by swiftly enacting the special bill allowing the issuance of national bonds.

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