

March 18, 2011

Statements by Masamitsu Sakurai, Chairman of Keizai Doyukai
‘On the G-7 decision of coordinated intervention
on the foreign exchange market’

I highly appreciate the swift G-7 decision on coordinated intervention in the foreign exchange market. The coordinated intervention to prevent excessive appreciation of Yen against US dollar will be a strong support not only for the Japanese economy overshadowed by anxiety derived from the unprecedented devastating earthquake and Tsunami, but also for the stability of world economy as a whole.

We, the Keizai Doyukai, will make every effort for restoring and reconstructing the severely damaged areas by the disaster as well as wiping off concerns over Japanese economy, repaying for the considerable warm supports from all over the world.